



BEVERLY HILLS MEDICAL PLAZA

Meridian purchases legacy asset in off-market transaction.

AT A GLANCE

ADDRESS

150 North Robertson Boulevard
Beverly Hills, CA 90211

DETAILS

67,510 SF
Medical Office Building

OBJECTIVES

After tracking the property for years, Meridian purchased this 67,510 SF, three-story Class-A medical office building in an off-market transaction as part of a joint venture to add to its assets under management on the west coast. The location, tenant mix, and superior building maintenance made the property an attractive investment. Meridian's plan was to invest capital in building improvements, to modernize common areas, and implement modest changes in operations to improve the tenant and patient experience, with the ultimate goal of holding the building as a long-term, profitable legacy asset.

RESULTS

Meridian partnered with Boulder Associates to design and implement changes to the building's common areas. This resulted in a beautiful, state-of-the-art facility, attractive to both patients and providers alike. Meridian also made small changes to building operations, resulting in a well-run facility at an affordable cost to all stakeholders. This project allowed Meridian to further establish its growing relationship with its joint venture partner and enhance its brand visibility in Southern California. The project is an example of Meridian's ability to generate off-market deal flow and capitalize on medical real estate opportunities that others may not see.

